Donor Restricted Gift Policy

Policy Number: UBC.FIN.002

Approval Date: 18Jun19

Review Cycle: Annual

Approved By: Council

	Revision Description	**Effective Date**	**Approved By:**
1.	Initial Draft		
2.	Approved	June 18, 2019	Council

Rationale:

Uxbridge Baptist Church is committed to ensuring that gifts or donations that are received that are restricted for the support of a particular ministry or that are intended to be used for a particular program or project are used solely for such purpose or purposes.

Scope:

This policy is the responsibility of the Church Council through the Finance Committee. Upon receipt of an unexpected restricted donation, the prospective donor should be notified by the Finance Committee of the policy. All ministries that regularly receive restricted donations, should make this policy known to their prospective donors.

Policy:

Spending of funds is confined to Uxbridge Baptist Church approved programs and projects. Each contribution directed toward an approved program or project will be used as restricted with the understanding that when the need for such a program or project has been met or cannot be completed for any reason as determined by Uxbridge Baptist Church, the remaining restricted contributions will be used where most needed.

Restricted donations will not be accepted for project or purposes outside of Uxbridge Baptist Church's objects or approvals.